

**July 11, 2025**

**The Manager**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.

Dear Sirs/Madam,

**Subject: NIIF Infrastructure Finance Limited – Submission of Corporate Governance Report for the quarter ended June 30, 2025.**

Please find attached herewith Corporate Governance Report for the quarter ended June 30, 2025, in compliance with Regulation 62(Q)(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

**Thanking You,  
For NIIF Infrastructure Finance Limited**

**Ankit Sheth  
Company Secretary and Compliance Officer  
Membership No.: A27521**

Encl: As mentioned above.

**FORMAT OF REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY A LISTED ENTITY ON A QUARTERLY BASIS.**

- 1. Name of Listed Entity:** NIIF Infrastructure Finance Limited (“NIIF IFL” or “the Company”)
- 2. Quarter ending:** June 30, 2025

**I. Composition of Board of Directors**

Title (Mr./Ms.)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee) <sup>&amp;</sup>	Initial Date of Appoi ntmen t	Date of re- appointm ent	Date of Cessatio n	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity  <i>[with reference to Regulation 17A(1) / 62E]</i>	No. of Independent Directorship in listed entities including this listed entity  <i>[with reference to proviso to Regulation 17A (1) &amp; 17A (2) / 62E]</i>	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity  <i>(Refer Regulation 26(1) of the LODR Regulations)</i>	Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity.  <i>(Refer Regulation 26(1) of the LODR Regulations)</i>
Mr.	Alwarthirunagari Kuppuswamy Thiruvengkata Chari	<b>PAN -</b> ABJPC5571E <b>DIN –</b> 00746153	Non-Executive Nominee Director	12-03- 2019	-	-	-	16-12- 1939	1	0	1	0
Mr.	Ashwani Kumar	<b>PAN -</b> AGSPK8448A <b>DIN –</b> 02870681	Non-Executive - Independent Director	30-09- 2020	29-09-2023	-	57 months	28-02- 1958	3	3	4	2
Ms.	Rosemary Sebastian	<b>PAN-</b> AABPS1500J <b>DIN-</b> 07938489	Non-Executive - Independent Director	07-06- 2022	-	-	37 months	05-05- 1959	3	3	4	2
Mr.	Prashant Kumar Ghose	<b>PAN -</b> ACLPG2397M <b>DIN –</b> 00034945	Non – Executive Independent Director	01-02- 2023	-	-	29 months	03-09- 1950	2	2	3	3

Mr.	Nilesh Shrivastava	<b>PAN –</b> ALZPS4507L <b>DIN –</b> 09632942	Non-Executive Nominee Director	28-03- 2024	-	-	-	01-10- 1973	2	0	3	0
		Whether Regular chairperson appointed – No										
		Whether Chairperson is related to managing director or CEO – NA										
		<sup>5</sup> PAN of any director would not be displayed on the website of Stock Exchange <sup>&amp;</sup> Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.										

**Note:**

- Details mentioned under tab named “No. of directorship in listed entities including this listed entity” and “No of Independent Directorship in listed entities including this listed entity” pertains to directorship of those Companies whose equity shares are listed on a stock exchange and High Value Debt Listed entities.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/ Nominee) &	Date of Appointment	Date of Cessation
<b>Audit Committee</b>	Yes	Mr. Prashant Kumar Ghose	Chairperson – Non-Executive – Independent Director	27.12.2023	-
		Mr. Ashwani Kumar	Non-Executive – Independent Director	29-10-2020	-
		Ms. Rosemary Sebastian	Non-Executive – Independent Director	07-06-2022	-
		Mr. Nilesh Shrivastava	Non-Executive – Nominee Director	28-03-2024	-
<b>Note:</b> Mr. Ashwani Kumar was appointed as Chairman of the Audit Committee with effect from October 29, 2020, and thereafter appointed as member of the Audit Committee with effect from December 27, 2023					
<b>Nomination &amp; Remuneration Committee</b>	Yes	Mr. Ashwani Kumar	Chairperson – Non-Executive – Independent Director	29-10-2020	-
		Ms. Rosemary Sebastian	Non-Executive – Independent Director	07-06-2022	-
		Mr. Nilesh Shrivastava	Non-Executive – Nominee Director	17-04-2025	-
<b>Risk Management Committee</b>	Yes	Mr. Ashwani Kumar	Chairperson – Non-Executive – Independent Director	19-05-2021	-
		Mr. Nilesh Shrivastava	Non-Executive – Nominee Director	28-03-2024	-
		Mr. Alwarthirunagari Kuppuswamy Thiruvengkata Chari	Non-Executive – Nominee Director	12-03-2019	-
		Mr. Prashant Kumar Ghose	Non-Executive – Independent Director	28-04-2023	-
		Chief Executive Officer	Member	28-04-2023	-
		Chief Risk Officer	Member	07-11-2023	

<b>Stakeholders Committee</b>	<b>Relationship</b>	Yes	Mr. Ashwani Kumar	Chairperson – Non-Executive – Independent Director	29-10-2021 -
			Mr. Nilesh Shrivastava	Non-Executive – Nominee Director	28-03-2024 -
			Mr. Alwarthirunagari Kuppuswamy Thiruvengkata Chari	Non-Executive – Nominee Director	27-12-2023 -
<b>Corporate Social Responsibility Committee</b>		Yes	Mr. Ashwani Kumar	Chairperson – Non-Executive – Independent Director	29-10-2020 -
			Ms. Rosemary Sebastian	Non-Executive – Independent Director	07-06-2022 -
			Mr. Nilesh Shrivastava	Non-Executive – Nominee Director	28-03-2024 -
<i>&amp;Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen.</i>					
<b>III. Meeting of Board of Directors</b>					
Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*  Yes / No	Number of Directors present*	Number of independent directors' present*	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
April 30, 2025	Yes	5	3		
April 17, 2025	Yes	5	3		13 days
				March 4, 2025	44 days
				February 6, 2025	26 days
* to be filled in only for the current quarter meetings					

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors' present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
	Yes / No				
<b>Audit Committee</b>					
April 30, 2025	Yes	4	3		
				March 4, 2025	57 days
				February 5, 2025	27 days
<b>Nomination and Remuneration Committee</b>					
April 29, 2025	Yes	3	2	-	-
<b>Corporate Social Responsibility Committee</b>					
June 20, 2025	Yes	3	2	-	-
April 29, 2025	Yes	3	2	-	52 days
				February 6, 2025	82 days
				January 7, 2025	30 days
<b>Risk Management Committee</b>					
April 29, 2025	Yes	6	2	February 5, 2025	83 days
<b>Stakeholder Relationship Committee</b>					
-	-	-	-	February 6, 2025	-
<p><i>*To be filled in only for the current quarter meetings</i></p> <p><i>**This information must mandatorily be given for the Audit Committee and Risk Management Committee, for the rest of the committees giving this information is optional</i></p> <p><i>Note: Details entered in the tab Number of Directors present for the Risk Management Committee include attendance of Chief Executive Officer and Chief Risk Officer as members of the Committee.</i></p>					
<b>V. Related Party Transactions</b>					
<b>Subject</b>			<b>Compliance Status (Yes/No/NA)</b> refer note below		
Whether prior approval of audit committee obtained			Yes		
Whether shareholder approval obtained for material RPTs			Not Applicable for quarter ended June 30, 2025		
Whether details of RPTs entered into pursuant to omnibus approval have been reviewed by the Audit Committee			Yes		

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of LODR Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

**VI. Details of Cyber Security Incidence**

Whether as per Regulation 62Q(2)(c) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Date of event: NA

Brief Details of the Event: NA

**VI. Affirmations:**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

**Name & Designation:**

**Ankit Sheth**  
**Company Secretary and Compliance Officer**  
**Membership No.: A27521**

**Note:**

*Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.*